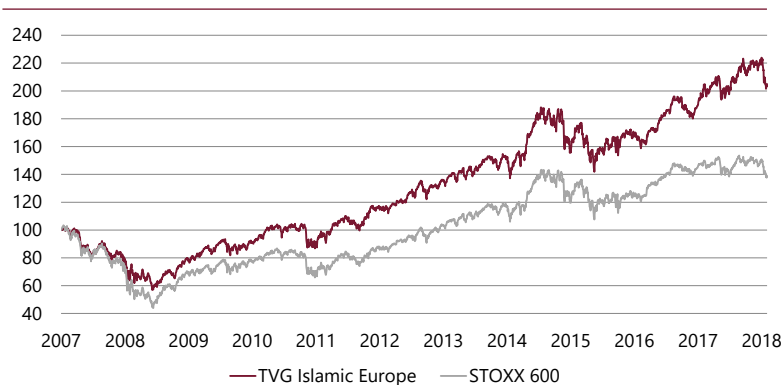


TVG Islamic Europe Index

The TVG Islamic Europe Index consists of the 100 most competitive members of the STOXX 600 Index according to the TVG Quality Score that comply with Islamic investing principles. The Score measures the competitiveness of companies based on parameters like Governance, Brand, Innovation Capital, Corporate Risk, Stakeholder Relations and Human Capital. Academic studies show that strategies which are based on these indicators yield a significant outperformance. A Sharia-compliant screening excludes companies that are active in controversial sectors like alcohol, tobacco, gambling, pork products or financial services and companies whose financial structure displays excessive leverage or income from interest rates.

10 YEAR RETURNS



PERFORMANCE INDICATORS

	TVG ISLAMIC EUR	STOXX 600
ALPHA	3.61%	
BETA	0.90	1
ANNUAL RETURN	6.72%	3.02%
STD. DEVIATION	18,61%	19.88%
TRACKING ERROR	5.65%	
SHARPE RATIO	0.35	0.14
TREYNOR RATIO	7.26%	2.82%
INFORM. RATIO	55.39%	

RETURNS

	TVG ISLAMIC EUR	STOXX 600
1 JAHR	0,2%	-6.9%
3 JAHRE	18.8%	4.8%
5 JAHRE	47.5%	30.1%
10 JAHRE	182.8%	127.6%
SEIT AUFLAGE	105.0%	38.9%

INDEX PROFILE

- **Benchmark:**
STOXX 600
- **Asset Class:**
Stocks
- **Region:**
Europe
- **Number of Constituents:**
100
- **Currency:**
Euro
- **Date of Rebalancing:**
September 30
- **Screening:**
Islamic Guidelines
- **Selection:**
TVG Quality Score
- **Weighting:**
Free-Float Market Value
- **Base Date:**
September 30, 2007

TVG Islamic Europe Index

ICB SECTOR BREAKDOWN

SECTOR	WEIGHT
RETAIL	16.0%
PERSONAL & HOUSEHOLD GOODS	13.6%
BASIC RESOURCES	12.5%
CONSTRUCTION	10.7%
HEALTH CARE	9.4%
INDUSTRIAL GOODS & SERVICES	9.2%
REAL ESTATE	5.7%
CHEMICALS	4.9%
OTHERS	18.0%

COUNTRY BREAKDOWN

COUNTRY	WEIGHT
UNITED KINGDOM	33.0%
FRANCE	25.0%
GERMANY	17.6%
SWEDEN	5.5%
SWITZERLAND	5.2%
IRELAND	5.0%
BELGIUM	1.8%
FINLAND	1.1%
OTHERS	0.5%

TOP HOLDINGS

COMPANY	WEIGHT
BHP BILLITON PLC.	9,29%
KERING	7,21%
MARKS & SPENCER GP.PLC.	6,08%
L'OREAL	4,85%
KINGSPAN GROUP PLC.	4,04%
EASYJET PLC.	3,99%
CAP.& CNTS.PROPS.PLC.	3,40%
SAP AG	3,27%
BIOMERIEUX SA	3,20%
SCHNEIDER ELECTRIC SE	2,73%

CONTACT

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