

## Sustainability Rating

# VEOLIA ENVIRONNEMENT S.A.

Date: 21 May 2019

Sector: Water

Country: France

Sustainability Rating

Environmental

Social

Corporate Governance

Sustainability Rating: **AA** Outlook: **positive**



Insufficient

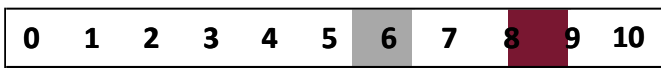


Water

VEOLIA

Excellent

Veolia Environnement S.A. develops and provides global water, waste, and energy management solutions. Its solutions contribute to the sustainable development of communities and industries. In 2018, the Veolia group supplied 95 million people with drinking water and 63 million people with wastewater services, produced nearly 56 million megawatt hours of energy and converted 49 million metric tons of waste into new materials and energy. The company is headquartered in Aubervilliers, France.

The sustainability rating of Veolia is consistently above the industry average. The company achieves very good results in environmental and social issues. For instance, Veolia contributes to combat climate change by reducing emissions. Since 2015 it reduced emissions by 63 million tons of CO<sub>2</sub> eq. and targets a total reduction of 100 million tons by 2020. Additionally, 57.7% of methane from managed landfills was captured, target is to capture 60% by 2020. Another contribution is to sustainably manage natural resources by recovery and recycling. The total recovery rate of all the waste treated by the company reached 67.6% in 2018. Veolia's social commitment is for instance reflected in the priority given to professional development of employees. The company has already achieved its goal of training 75% of its employees annually by 2020 by 2018 with a rate of 77%. Veolia's lower corporate governance rating is related to a drinking water incident in Flint, Michigan in 2015. However, better corporate governance ratings, and thus a higher sustainability rating, are expected in the future.

Rating Criteria	Score	Rating	Outlook
A. Environmental		AAA	constant
B. Social		AAA	constant
C. Corporate Governance		BBB	positive

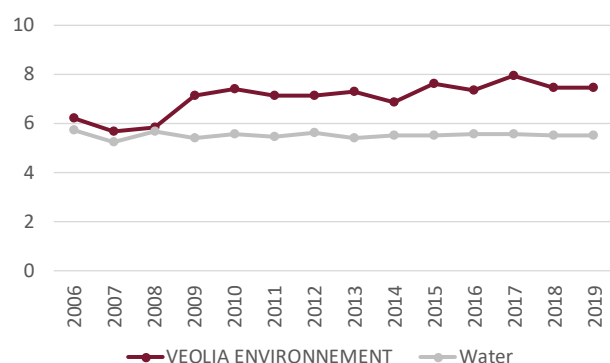
Insufficient

Water

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Excellent

## Sustainability Rating Development



## Rating Distribution (26 Companies in the Sector)

